**Home**

Ownership

Guide 2019

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***Hartford Area***

***Habitat for Humanity***

 ***P. O. Box 1933***

 **Hartford, Connecticut 06144**

**[860] 541-2208**

# CRITERIA: How do I qualify for a Habitat for Humanity house?

1. **NEED**: Your house is not adequate because [EXAMPLES]
2. There is not enough room for the number of people in your family
3. The building is not maintained properly
4. You pay too much for rent, e.g., 40 percent or more of your income
5. You can not qualify for a conventional mortgage
6. **ABILITY TO PAY:** The combined income of applicant(s) must be **LESS** than the amount listed below:

###  MAXIMUM INCOME BY FAMILY SIZE\*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Family** **Size\*** | **Maximum Income** |  | **Family** **Size\*** | **Maximum** **Income** |
| 1 | $35,350 |  | 5 | $54,500 |
| 2 |  $40,400 |  | 6 | $58,550 |
| 3 | $45,450 |  | 7 | $62,600 |
| 4 | $50,450 |  | 8 | $66,600 |

 \* Number of people to live in the Habitat home

* Principal payments of $300 per month **plus**
* Payments of approximately $300 per month for real estate taxes, property insurance, and a maintenance reserve
* Utility costs (e.g., electricity, gas/oil, water) are an additional expense, of course.
* In order to afford a three-bedroom Habitat house with a 30 year mortgage, you will need an annual household income of at least $36,000.
1. **WILLINGNESS TO WORK IN PARTNERSHIP WITH HABITAT**
2. Each approved applicant must contribute at least 150 “sweat equity” hours
3. Work cooperatively with fellow homeowners and Habitat volunteers
4. Participate actively in Habitat for Humanity events

## **What does Habitat do?**

1. Habitat houses are built by prospective homebuyers and volunteers
2. Habitat sells houses without making a profit
3. You repay Habitat over a 30 year period and do not pay interest to Habitat
4. New or renovated three-bedroom homes cost approximately $145,000.

## **How do I apply to become a partner with Habitat?**

1. Attend an Applicant Information Meeting **if** you’re interested in living where we’re building
2. Complete the application and provide all the information requested
3. Pay $15 - $30 for a current credit report that Habitat will obtain